



**University of
Zurich** UZH

ETH

Eidgenössische Technische Hochschule Zürich
Swiss Federal Institute of Technology Zurich

Master of Science UZH ETH in Quantitative Finance

Corporate Finance

Lecturer: Prof. Dr. Michel Habib

Credits (ECTS): 3.0

Course contents:

Net present value, Valuation under uncertainty, Capital structure: Perfect markets and irrelevance, Leverage and the cost of capital, Leverage and financial ratios, Payout ratios, Payout policy: Dividends and share policy: Dividends and share repurchases, Capital repurchases, Capital structure: Taxes and bankruptcy costs, Capital structure: Information asymmetries and agency costs, Valuation: Adjusted present value and WACC